

# Geng Li

January 2015

Curriculum Vitae

## Current and Previous Appointments

Chief, Consumer Finance Section	(2014–Present)
Senior Economist	(2011–2014)
Economist	(2005–2011)
Research and Statistics Division	
Federal Reserve Board	

## Education

Ph. D. University of Michigan, Ann Arbor	(2006)
M. A. University of New Mexico	(1998)
B. A. Nankai University,	(1997)

## Contact Information

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## Published Papers

1. “Household Income Uncertainties over Three Decades,” (with James Feigenbaum) *Oxford Economic Papers*, forthcoming.
2. “Are Adjustable-Rate Mortgage Borrowers Borrowing Constrained?” (with Kathleen Johnson) *Real Estate Economics*, forthcoming.
3. “Estimates of Annual Consumption Expenditures and Its Major Subcomponents in the PSID in comparison to the CE,” (with Patricia Andreski, Zahid Samancioglu, and Robert Schoeni), *American Economic Review Papers & Proceedings*, vol. 104, (May) 2014, pp. 132-135.
4. “Intergenerational Correlation of Consumption Expenditures,” (with Kerwin Charles, Sheldon Danziger, and Robert Schoeni), *American Economic Review Papers & Proceedings*, vol. 104, (May) 2014, pp. 136-140.
5. “Information Sharing and Stock Market Participation: Evidence from Extended Families,” *Review of Economics and Statistics*, vol. 96, (February) 2014, pp. 151-160.
6. “Are Household Surveys Like Tax Forms: Evidence from Income Underreporting of the Self Employed” (with Erik Hurst and Ben Pugsley), *Review of Economics and Statistics*, vol. 96, (February) 2014, pp. 19-33.
7. “Life Cycle Dynamics of Income Uncertainty and Consumption” (with James Feigenbaum), *Advances Tier, B.E. Journal of Macroeconomics*, vol. 12, (May) 2012.
8. “Household Borrowing after Personal Bankruptcy” (with Song Han), *Journal of Money Credit and Banking*, vol. 43, (March-April) 2011, pp. 491-518.

9. "The Debt Payment to Income Ratio as an Indicator of Borrowing Constraints: Evidence from Two Household Surveys" (with Kathleen Johnson), *Journal of Money Credit and Banking*, vol. 42, (October) 2010, pp. 1373-90.
10. "401(k) Loans and Household Balance Sheets" (with Paul Smith), *National Tax Journal*, vol. 63, (September) 2010, pp. 479-508.
11. "New Expenditure Data in the Panel Study of Income Dynamics: Comparisons with the Consumer Expenditure Survey Data" (with Robert Schoeni, Sheldon Danziger, and Kerwin Charles) *Monthly Labor Review*, (February) 2010, pp. 29-39
12. "Household Liabilities in the Consumer Expenditure Survey" (with Kathleen Johnson), *Monthly Labor Review*, (December) 2009, pp. 20-29.
13. "Choice of Mortgage Contracts: Evidence from the Survey of Consumer Finances" (with Brahim Coulibaly), *Real Estate Economics*, vol. 37, (winter), 2009, pp. 659-73.
14. "Transaction Costs and Consumption," *Journal of Economic Dynamics and Control* vol. 33, (June) 2009, pp. 1263-77.
15. "Do Homeowners Increase Consumption after the Last Mortgage Payment? An Alternative Test of the Permanent Income Hypothesis" (with Brahim Coulibaly), *Review of Economics and Statistics* vol. 88, (February) 2006, pp. 10-19.
16. "Big Push Industrialization: Some Empirical Evidence for East Asia and Eastern Europe" (with Kishore Gawande and Christine Sauer), *Economics Bulletin*, vol. 15(9), 2003, pp 1-7.

### **Working Papers**

17. "Are Household Investors Noise Traders? Evidence from Belief Dispersion and Stock Trading Volume" (with Dan Li), *Finance and Economics Discussion Series* 2014–35.
18. "Gamblers as Personal Finance Activists," *Finance and Economics Discussion Series* 2012–18.
19. "Unsecured Credit Supply over the Credit Cycle: Evidence from Credit Card Mailings," (with Song Han and Ben Keys), *Finance and Economics Discussion Series* 2011–29.
20. "Do Constraints on Market Work Hours Change Home Production Efforts?" *Finance and Economics Discussion Series* 2009–21.
21. "Learning by Investing: Embodied Technology and Business Cycles," *Finance and Economics Discussion Series* 2007–15.